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Paper-1: Jurisprudence, Interpretation and General Laws

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Paper-2: Company Law & Practice

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Paper 3: Setting up of Business Industrial & Labour Laws

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Paper 4 Corporate Accounting & Financial Management

TEST NO.	PAPER NAME
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Paper 5 Capital Market & Securities Laws

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
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Paper 6 Economic, Commercial & Intellectual Property Laws

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
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Paper 7 Tax Laws & Practice

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

Note:

1. Chapter numbers are as per ICSI Study Material.
2. Test Series is Valid up to December 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

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Sample Checked sheets :

1.5 Marks
Answers should align with the Q. marks allotted—be concise or detailed based on weightage

In absence of law, Rules, precedents, judicial officers court
Court the power to do

In absence of law, Rules, precedents judicial officers court
has the power to decide on by their self on
the basis of equity, fairness, and justice to ensure
small satisfaction and law, justice, and
also in some case, court can hold down
new guidelines and order govt to make rule
such as
In Sexual Harassment of women at work place
Court make
Vishal v. State of Gujarat, your knowledge over this
topic didn't meet question
requirements you have to do
more practice and hard work
over it.

1 Mark
B.V.

Banham statement - "the sovereign power of creating
laws shall be vested, not to
guarantee the rights of individuals but
an authority to secure the common good."

In some the power should be used to make sure
everyone right and their enjoyment of life not just
to force one somebody.

but while making, it also need to make sure every
individual is being protected and enjoying the
right, so don't be individual cases and system.

5 Rule of Expressio unius in Exclusio Alterius
Write all the relevant provisions as required in the answer and provide the conclusion properly in clear language with proper reasoning to obtain more marks

* It means that express mention of one thing
of other.

* In a statute, where things are specifically mentioned in
a list, it means all other are excluded from it.

* This is usually indicated as "includes" or "such as"

* This rule is also known as the negative implication rule.

1.5 Marks

This a statute granting certain rights to police, fire, and
sanitation employees" would be interpreted to exclude other public employees
not enumerated from the legislation. This is based on presumed legislative intent
and where for some reason this intent cannot be reasonably inferred the Court is
free to draw a different conclusion.

The general meaning of "expression of one thing is the exclusion of another" is
also known as the negative implication rule. This rule assumes that the
legislature intentionally specified one set of criteria as opposed to the other.
Therefore, if the issue to be decided addresses an item not specifically named in
the statute, it must be assumed the statute does not apply.

NCB's

1 d ✓
2 a ✓
3 b ✓

4 Marks

IF Company is listed and company's shares were not in line of company's act then within 9 months company is obligated to change the name to comply with registered company act 2013.

Question 9
1.5 Marks

X, public interest litigation is similar to check one law

The Public Interest Litigation (PIL) of X, an employee of BG Ltd. regarding status of registered office is not tenable.

By doing so, it will affect BG's revenue and loss will have to be borne by BG. SC Supreme Court held that loss of revenue will be borne on state basis. A state cannot restrict company to its loss.

Here X, argue that company's business will be affected, but register office status is a decision of board and they must have complied all fact along with law. No direct relation between these to change status company's register to change object.

Reason, the public interest litigation can be challenge. So long as interest of none of the employee of the registered office is prejudiced by retrenchment or otherwise, the argument of X is not tenable.

Question 4

Prohibitive Law	Permissive Law
1) Prohibit govt or authority to do some thing	1) Give freedom to do some thing
2) Prohibit state of undemocratic	2) For better of citizen
3) Negative direction	3) Positive direction

2 Marks

Include more relevant and substantive points in your answers to enhance scoring.

(6) compute Tax lia.

Family Pension (70000 x 12)	840000
less: 1/3 of pension exempt	280000
	150000
	690000
Dividend	700000
total inc. OS	1390000
Add: corp gain	369000
LTIC	
Gross total inc.	1759000
less: ded. 50%	(1000000)
Total income	759000

The basis calculations wrong from the very beginning, due to which everyone got the answer wrong so practice again.

your answer make it apparent that you have not been in touch with this topic lately do practice on routine basis to get good command over it.

You have good practical knowledge about this question. All the required systematic adjustment are accurate here.

Page:
 Date: / /

(2) computation of Taxable Inc. OS

5 Marks

particular	amt(₹)
(1) Rec. cash gift on the occasion of her marriage and gift tax to non-relatives. In this the occasion of marriage function Inc. was exempt.	NIL
(2) the birthday tax gift by means of cheque of the amount of 40000. this amount was exempt under OS.	NIL
(3) she Acq. vacant site from her friend the SDV fixed value of site tax 50k.	75000
(4) the listed co. eq. shares to ST. ex. on date of purchase are as under.	55000
Total Taxable Inc. Under OS	130000

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The tests curated here are as per the ICSI level and really like the mentorship program of this as it definitely helps you to create your schedule and timely feedbacks are as important for the continuous support and improvement in our learning.

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2 reviews

★★★★★ 10 months ago

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"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support. "